



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of By-Law 39 (1) of the Securities (General) By-laws 2015

by

KCL Capital Market Brokers Limited

ORDER OF THE COMMISSION

Dated this 3rd day of April 2017

WHEREAS KCL Capital Market Brokers Limited (“**the Respondent**”) filed its audited annual comparative financial statements with the Commission for its financial year ended September 30, 2016, on January 16, 2017, eighteen (18) day past the due date of December 29, 2016;

AND WHEREAS by letter dated January 30, 2017 staff of the Commission informed the Respondent that it was in breach of By-Law 39(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) by filing its audited annual comparative financial statements with the Commission for its financial year ended September 30, 2016, on January 16, 2017, eighteen (18) days past the due date of December 29, 2016;

AND WHEREAS by letter dated February 3, 2017 the Respondent acknowledged that it was in Contravention of By-Law 39 (1) of the By-Laws, and paid **Eighteen Thousand Trinidad and Tobago Dollars (TT\$18,000.00)** as payment of an administrative fine for the late filing of the said audited annual comparative financial statements.

IT IS HEREBY ORDERED THAT:

1. KCL Capital Market Brokers Limited has contravened By-Law 39 (1) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of **Eighteen Thousand Trinidad and Tobago Dollars (TT\$18,000.00)**, receipt of which the Commission acknowledges; and
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 3rd day of April 2017

BY ORDER OF THE COMMISSION