



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of  
By-Law 40 of the Securities (General) By-Laws Chapter 83:02**

**by**

**Infinity Financial Engineering Limited**

**ORDER OF THE COMMISSION**

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Dated this 23rd day of January, 2017

**WHEREAS** Infinity Financial Engineering Limited (“**the Respondent**”) failed to file its **half-yearly interim financial statements** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before its due date of August 29, 2016, for the period ending June 30, 2016;

**AND WHEREAS** on November 7, 2016 the Respondent filed its half-yearly interim financial statements with the Commission, **seventy (70) days** past the due date of August 29, 2016;

**AND WHEREAS** by letters dated November 3, 2016 and December 5, 2016 the Commission advised the Respondent that it was in contravention of By-Law 40 of the Securities (General) By-Laws Chapter 83:02 by failing to file the said half-yearly interim financial statements with the Commission on or before its due date of August 29, 2016;

**AND WHEREAS** by letter dated November 7, 2016, the Respondent acknowledged that it was in contravention of By-Law 40 of the Securities (General) By-Laws;

**AND WHEREAS** on **January 11, 2017**, the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the Executive Director of the Respondent for and on behalf of the Respondent ("**the Settlement Agreement**"), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

**AND WHEREAS** pursuant to the Settlement Agreement, the Respondent shall pay to the Commission the sum of **Forty-Five Thousand Trinidad and Tobago Dollars (TT\$45,000.00)** within sixty (60) days of the making of this Order;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

**AND UPON:**

The Board of Commissioners, after considering the Settlement Agreement dated January 11, 2017 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The Respondent has contravened By-Law 40 of the Securities (General) By-Laws;

2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of **Forty-Five Thousand Trinidad and Tobago Dollars (TT\$45,000.00)** for contravention of By-Law 40 of the By-Laws within 60 days of the date on which this Order is entered.
  
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

Dated this 23rd day of January, 2017

**BY ORDER OF THE COMMISSION**