



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of  
By-Law 39(1) of the Securities (General) By-Laws 2015**

**by**

**Capital Markets Elites Group Limited**

**ORDER OF THE COMMISSION**

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Dated this 25<sup>th</sup> day of November, 2016

**WHEREAS** Capital Markets Elites Group Limited (“**the Respondent**”) failed to file its **Audited Annual Comparative Financial Statements with** the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before August 24, 2016, for its financial year ending May 26, 2016;

**AND WHEREAS** the Respondent filed its audited annual comparative financial statements with the Commission for its financial year ending May 26, 2016 on September 2, 2016, **nine (9) days** past the due date of August 24, 2016;

**AND WHEREAS** by letter dated October 3, 2016 staff of the Commission advised the Respondent that it was in contravention of By-Law 39(1) of the Securities (General) By-Laws 2015 (“**the By-Laws**”) by failing to file its audited annual comparative financial statements with the Commission on or before August 24, 2016;

**AND WHEREAS** by letter dated October 7, 2016 the Respondent acknowledged that it was in Contravention of By-Law 39(1) of the By-Laws.

**IT IS HEREBY ORDERED THAT:**

1. The Respondent has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Securities Act Chapter 83:02, the Respondent shall pay to the Commission an administrative fine in the sum of Nine Thousand Trinidad and Tobago Dollars (\$9,000.00) within twenty-eight (28) days of the date on which this Order is entered;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**